# Idaho Public Utilities Commission Office of the Secretary RECEIVED

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#### BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

	)	STIPULAT	ION
AGREEMENT	)	<b>MOTION F</b>	OR APPROVAL OF
FOR APPROVAL OF MERGER	)		
LIMITED AND AVISTA CORPORATION	)		AVU-G-17-05
APPLICATION OF HYDRO ONE	)	CASE NO.	AVU-E-17-09
IN THE MATTER OF THE JOINT	)		

COMES NOW the Commission Staff, the Joint Applicants (Hydro One Limited and Avista Corporation) and the other parties<sup>1</sup> to the settlement Stipulation and respectfully request that the Commission accept the attached settlement Stipulation. The parties assert the settlement Stipulation and the accompanying Commitments are reasonable and in the public interest.

<sup>&</sup>lt;sup>1</sup> The other signatories to the Stipulation include: Clearwater Paper Corporation ("Clearwater"), Idaho Forest Group, LLC ("Idaho Forest Group"), Idaho Conservation League ("ICL"), the Community Action Partnership Association of Idaho ("CAPAI") and the Washington and Northern Idaho District Council of Laborers (WNIDCL).

## **BACKGROUND**

On July 19, 2017, Avista announced that it had entered into a merger agreement with Hydro One. On September 14, 2017, the Joint Applicants filed the above-captioned Joint Application for approval of the merger. Approval of the Joint Application would result in Avista becoming a wholly-owned subsidiary of a Hydro One holding company. The Joint Applicants have requested approval by August 14, 2018, and have made the same request in other state jurisdictions.

Petitions to intervene in this proceeding were filed by Clearwater, Idaho Forest Group, Idaho Conservation League, CAPAI and the WNIDCL. The Commission granted these interventions through IPUC Order Nos. 33914, 33916 and 33932.

A settlement conference was noticed and held in the Commission offices on April 4, 2018, and was attended by the Parties to this case. As a compromise of positions in this case, and for other consideration as set forth in the Stipulation, the Parties agreed to the terms set forth in the Stipulation.

As a result of the settlement negotiations, the parties whose signatures appear on the signature pages of the Stipulation have reached settlement regarding the issues in this proceeding. The stipulating parties submit that the terms of the Stipulation and the accompanying Commitments are just and reasonable and in the public interest. The Parties further maintain that the Commitments satisfy the statutory standard for Hydro One's acquisition of Avista set out in Idaho Code Section 61-328.

According to the schedule, Staff and Intervenor testimony is due May 18, 2018, and Rebuttal testimony from the Applicants is due June 20, 2018. Joint Applicants and the Parties will file testimony in support of the settlement Stipulation on or before May 18, 2018. The

parties to the Stipulation stand ready to support the Stipulation at the Commission's technical hearing scheduled for June 27, 2018.

## PRAYER

The Parties to the Stipulation respectfully request that the Commission grant this Motion and accept the settlement Stipulation in its entirety. Consistent with the Commission Rules 274 through 276 the Parties stand ready to support the Stipulation,

DATED this 13 day of April. 2018.

HYDRO ONE LIMITED

Olympus Equity LLC

AVISTA CORPORATION

David J. Meyer

Attorney for Avista Corporation